

PRESS RELEASE*For Immediate Release*Contact: Deborah Sage
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**PATELCO CREDIT UNION IN CALIFORNIA (\$5 B ASSETS) CHOOSES
INSURITAS TO LAUNCH INSURANCE AGENCY IN CA**Agency to Launch in 90 Days

East Windsor, CT 6/7/2016 – Insuritas announces Patelco Credit Union has chosen to install their award-winning insurance agency solution for its members.

Erin Mendez, Patelco's President and noted, "Our members look to us to provide all the financial products and services they need in a one-stop shopping solution that focuses on enriching their final financial lives through superior price, convenience, selection and service. We recognize that thousands of our members buy auto and home insurance every year – and we are perfectly positioned to be their trusted Agent.

Insuritas will build, launch and manage Patelco's full service insurance agency in California, and will offer all lines of insurance products to protect Patelco members, and their families.

"The Insuritas digital agency platform will allow our members to instantly get insurance quotes every time they get a loan, or visit us online." Mendez concluded, "This commitment to insurance supports our core mission; *"To enrich our members' financial well-being."*

Jeff Chesky, President and CEO of Insuritas, noted: "Patelco leadership wanted to provide a full suite of insurance products where its members can shop, compare and buy insurance easily as a natural extension of their promise to serve their members, as well as leverage the powerful brand equity and trusted relationships Patelco has created with their members. Chesky added "We will install our award winning E-InsuranceAISLE™, LoanINSURE® and SmartCART Technology™ platforms, creating a virtual 'Insurance Aisle' inside Patelco that will provide Patelco members an easy, simple, powerful insurance source while also delivering Patelco recurring, value added, non-cyclical fee income."

About Insuritas

Insuritas pioneered the deployment of virtual "private labeled" insurance agencies that are integrated into bank and credit union operating environments – currently connected to over 6.3 million consumers and small businesses. The Insuritas solution, which is now installed in over 125 financial institutions, includes four core technology platforms that transform the shopping experience for millions of consumers for the insurance products they purchase and repurchase every year. Insuritas enables financial institutions to own an insurance agency solution without the significant capital investments required to build or buy an agency, or the inherent operational risks attendant to either of those approaches. Through a cost-effective outsourcing solution, financial institutions leverage Insuritas' proven, end-to-end insurance agency solution. Click www.insuritas.com for additional information.

About Patelco Credit Union

Patelco was founded in 1936 with \$500 in assets to serve employees of the Pacific Telephone and Telegraph Company, which is now part of AT&T. Patelco is in the top 1 percent of U.S. credit unions, ranking 25th in the nation and the 6th largest in California with more than \$5 billion in assets and 300,000 members. Throughout its 80-year history, Patelco has helped people and their communities prosper through superior value and personalized service that focuses on building the financial health and well-



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being of those it serves. Patelco is a federally insured, not-for-profit, full-service credit union that offers the same types of products and services as large banks. For more information, visit patelco.org.

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